



# **Zurrieq Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of March 2023 (Quarter 1)**

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*Overview and Summary*



Mayor



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of March 2023 (Quarter 1)**

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	232,284	1,190,197	-	1,190,197
Income raised from Bye-Laws (2)	19,850	50,000	-	50,000
Income raised from LES (3)	1,491	6,500	-	6,500
Investment Income (4)	16	50	-	50
Other Income (5)	500	1,000	-	1,000
<b>TOTAL</b>	<b>254,141</b>	<b>1,247,747</b>	<b>-</b>	<b>1,247,747</b>
<b>Expenditure</b>				
Personal Emoluments (6)	31,558	181,809	-	181,809
Operations and Maintenance (7)	119,321	925,587	-	925,587
Administration (8)	9,511	60,700	-	60,700
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	33,568	169,030	-	169,030
<b>TOTAL</b>	<b>193,958</b>	<b>1,337,126</b>	<b>-</b>	<b>1,337,126</b>
<b>Surplus / Deficit</b>	<b>60,183</b>	<b>(89,379)</b>	<b>-</b>	<b>(89,379)</b>

## Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Cash flow from operating activities</b>				
Surplus for the year	60,183	(89,379)	-	(89,379)
Adjustments for:				
Depreciation	33,568	169,030	-	169,030
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	(62)	-	-	-
Increase / (Decrease) in accruals	(4,056)	-	-	-
Decrease / (Increase) in receivables	461	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	90,094	79,651	-	79,651
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	90,094	79,651	-	79,651
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(21,298)	(595,222)	-	(595,222)
Proceeds from sale of property, plant & equipment	-	362,712	-	362,712
Grants received	-	-	-	-
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	(21,298)	(232,510)	-	(232,510)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	68,796	(152,859)	-	(152,859)
Cash & cash equivalents at beginning of year	1,613,913	1,367,495	-	1,367,495
<b>Cash &amp; cash equivalents at end of Quarter</b>	1,682,709	1,214,636	-	1,214,636

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	3,451	18,500		18,500
	1200 Employees' Salaries & Wages	21,340	121,659		121,659
	1300 Bonuses	-	9,520		9,520
	1400 Income Supplements	454	1,030		1,030
	1500 Social Security Contributions	2,380	10,500		10,500
	1600 Allowances	3,933	20,200		20,200
	1700 Overtime	-	400		400
		<b>31,558</b>	<b>181,809</b>	<b>-</b>	<b>181,809</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	4,202	19,000		19,000
	2200-2259 Public Materials & Supplies	-	13,000		13,000
	2300-2399 Repairs & upkeep	22,287	384,062		384,062
	2400-2449 Rent				
	3010 Street Lightning	5,130	16,000		16,000
	3020 Lease of Equipment				
	3030 Insurance	2,255	8,500		8,500
	3035 Bank Charges	414	1,500		1,500
	3038 Penalties				
	3041 Refuse Collection	37,082	274,200		274,200
	3042 Bulky Refuse Collection	15,043	60,000		60,000
	3043 Bins on wheels				
	3045 Bring in sites				
	3051 Road & Street Cleaning	10,782	50,000		50,000
	3052 Cleaning & Maintenance of Non-Urban Areas				
	3053 Cleaning of Public Conveniences	2,363	12,000		12,000
	3055 Cleaning of Council Premises	383	2,300		2,300
	3060 Waste Disposal				
	3060 Cleaning & Maintenance of Parks & Gardens	9,661	40,000		40,000
	3061 Cleaning & Maintenance of Soft Areas				
	3062 Cleaning & Maintenance of Beaches & CA				
	3063 Cleaning & Maintenance of Country Non-Urban				
	6064 Other Contractual Services	498	2,165	-	2,165
	3070-3090 Consultation Fees	-	2,500	-	2,500
	3100-3139 Contract & Project Management				
	3300-3379 Hospitality	9,174	40,000		40,000
	3380-3389 Community				
	3390-3394 Donations				
	3600-3694 Local Enforcement Expenses	39	360		360
	3700-3799 EU Projects				
	3800-3899 Twinning				
		<b>119,321</b>	<b>925,587</b>	<b>-</b>	<b>925,587</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities				
	2260-2299 Office Materials & Supplies				
	2450-2499 Office Rent	1,400	6,000		6,000
	2500-2599 National & International Memberships		1,300		1,300
	2600-2699 Office Services	2,067	8,000		8,000
	2700-2799 Transport	771	3,500		3,500
	2800-2899 Travel		3,700		3,700
	2900-2999 Information Services	547	11,900		11,900
	3050 Office Cleaning				
	3410-3199 Professional Services	4,727	26,000		26,000
	3200-3299 Training		300		300
	3345 Office Hospitality				
	3400-3499 Incidental Expenses				
		<b>9,511</b>	<b>60,700</b>	<b>-</b>	<b>60,700</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

	€	€	€
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Recurrent and Capital

	-	-	-

Long Term Loans

	-	-	-

Others

	-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Trees	Property	Construction works & spec	New street signs	Urban Improvement	Plant & machinery	Office equipment	Office furniture & fittings	ANYC	Total
% of depreciation	0%	1%	10%	100%	10%	20%	20-25%	8%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2023	16,070	115,304	3,476,344	11,615	558,669	5,955	146,832	62,394	65,893	4,459,076
Additions	3,259			4,232			-	-	13,807	21,298
Disposals										
As at end of March 2023	19,329	115,304	3,476,344	11,615	562,901	5,955	146,832	62,394	79,700	4,480,374
<b>Grants/ other reimbursements</b>										
As at 1st January 2023	4,081		1,266,218		37,629		30,378	826		1,339,132
Additions										
As at end of March 2023	4,081	-	1,266,218	-	37,629	-	30,378	826	-	1,339,132
<b>Accumulated Depreciation</b>										
As at 1st January 2023		22,472	1,885,144	11,615	491,008	5,422	105,757	51,328		2,572,746
Charge for the period		294	27,328		4,405	53	1,013	477		33,568
Released on disposal										
As at end of March 2023	-	22,766	1,912,472	11,615	495,413	5,475	106,770	51,805	-	2,606,314
<b>NBV</b>	15,248	92,538	297,654	-	29,860	480	9,685	9,763	79,700	534,928