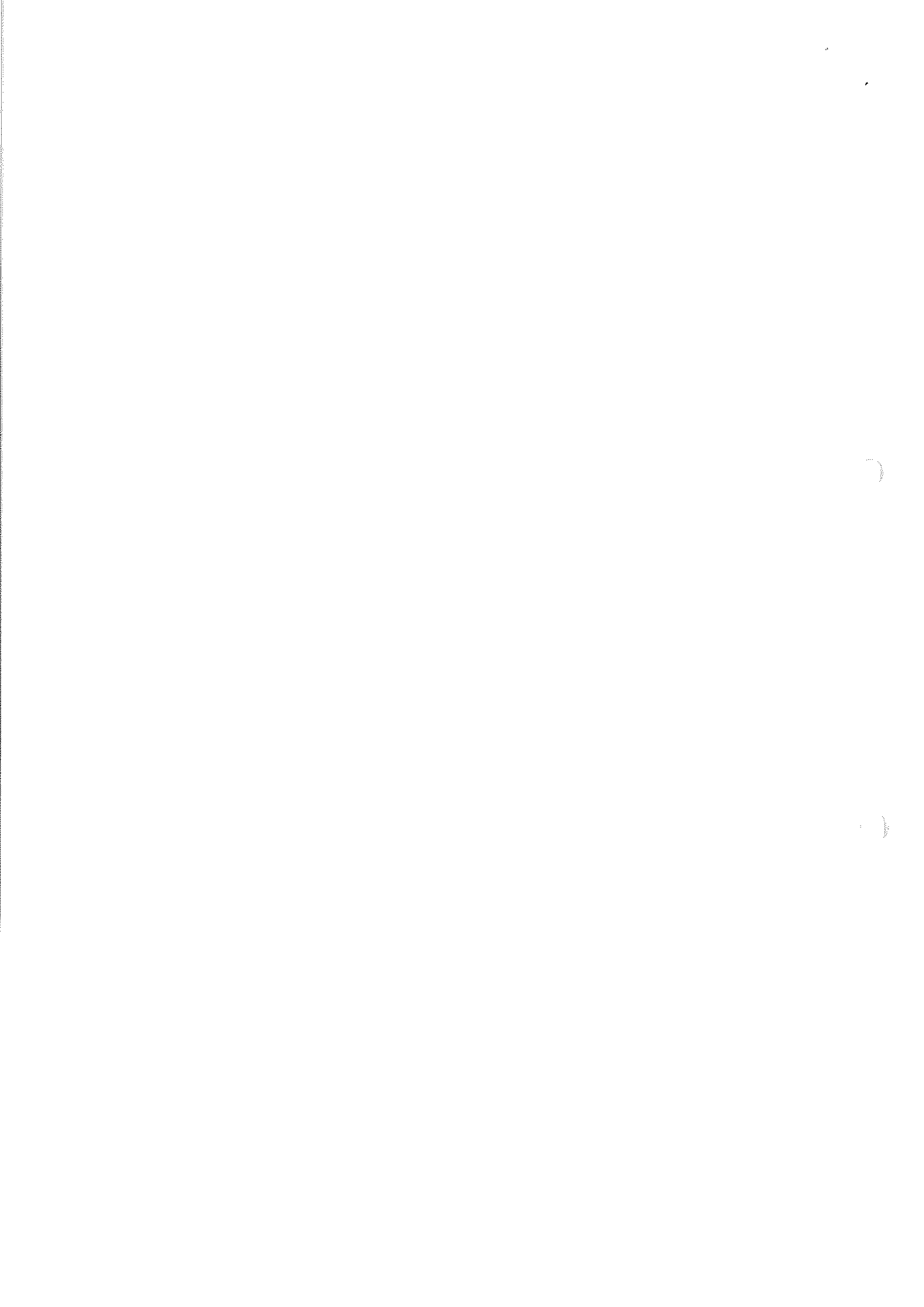




**Zurrieq  
Local Council**

**Annual Budget  
For  
Financial Year  
2023**



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**Overview and Summary**

  
Mayor

  
Executive Secretary



## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2023		
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	1,301,677	974,006	1,190,197	(111,480)	216,191
Income raised from Bye-Laws (2)	50,000	48,604	50,000	-	1,396
Income raised from LES (3)	6,500	6,625	6,500	-	(125)
Investment Income (4)	50	13	50	-	37
Other Income (5)	1,150	1,206	1,000	(150)	(206)
<b>TOTAL</b>	<b>1,359,377</b>	<b>1,030,454</b>	<b>1,247,747</b>	<b>(111,630)</b>	<b>217,293</b>
<b>Expenditure</b>					
Personal Emoluments (6)	163,401	171,956	181,809	18,408	9,853
Operations and Maintenance (7)	1,044,362	595,920	925,587	(118,775)	329,667
Administration (8)	62,000	40,747	60,700	(1,300)	19,953
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	131,905	156,647	169,030	37,125	12,383
<b>TOTAL</b>	<b>1,401,668</b>	<b>965,270</b>	<b>1,337,126</b>	<b>(64,542)</b>	<b>371,856</b>
<b>Surplus / Deficit</b>	<b>(42,291)</b>	<b>65,184</b>	<b>(89,379)</b>	<b>(47,088)</b>	<b>(154,563)</b>

## Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	724,011	481,178	426,448	(297,563)	(54,730)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	122,433	90,605	80,355	(42,078)	(10,250)
Cash and Cash Equivalents (13)	1,122,905	1,549,587	1,534,988	412,083	(14,599)
<b>Total Current Assets</b>	<b>1,245,338</b>	<b>1,640,192</b>	<b>1,615,343</b>	<b>370,005</b>	<b>(24,849)</b>
<b>Current Liabilities (14)</b>					
Payables	119,207	165,039	174,839	55,632	9,800
<b>Total Current Liabilities</b>	<b>119,207</b>	<b>165,039</b>	<b>174,839</b>	<b>55,632</b>	<b>9,800</b>
<b>Net Current Assets</b>	<b>1,126,131</b>	<b>1,475,153</b>	<b>1,440,504</b>	<b>314,373</b>	<b>(34,649)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>1,850,142</b>	<b>1,956,331</b>	<b>1,866,952</b>	<b>16,810</b>	<b>(89,379)</b>
<b>Reserves</b>					
Retained Funds	1,850,142	1,956,331	1,866,952	16,810	(89,379)

## Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	1,245,338	1,640,192	1,615,343
Current Liabilities	119,207	165,039	174,839
<b>Working Capital</b>	<b>1,126,131</b>	<b>1,475,153</b>	<b>1,440,504</b>
Government Allocation	900,415	919,436	929,135
<b>FSI</b>	<b>125 %</b>	<b>160 %</b>	<b>155 %</b>



## Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	249,034	249,034	249,034	249,034	996,135
Cash flows from Bye-Laws & L.N fees	12,500	12,500	12,500	12,500	50,000
Local Enforcement cash flows	1,625	1,625	1,625	1,625	6,500
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income	13	13	13	13	50
	13	13	13	13	50
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services		-		-	-
Other Cash Inflows	117,450	680,034	250	250	797,984
<b>TOTAL Inflows</b>	<b>380,621</b>	<b>943,205</b>	<b>263,421</b>	<b>263,421</b>	<b>1,850,669</b>
<b>Cash Outflows</b>					
Personal Emoluments	45,452	45,452	45,452	45,452	181,809
Operations & Maintenance	231,397	231,397	231,397	211,347	905,537
Administration	15,175	15,175	15,175	15,175	60,700
Finance					-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	146,500	-	-	-	146,500
Improvements	-	560,722	-	-	560,722
Special programmes					-
Equipment	10,000				10,000
	156,500	560,722	-	-	717,222
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services		-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>448,524</b>	<b>852,746</b>	<b>292,024</b>	<b>271,974</b>	<b>1,865,268</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(67,903)</b>	<b>90,459</b>	<b>(28,603)</b>	<b>(8,553)</b>	<b>(14,599)</b>
Brought forward (Bank /Cash Bal.)	1,549,587	1,481,684	1,572,144	1,543,541	1,549,587
Carry forward	1,481,684	1,572,144	1,543,541	1,534,988	1,534,988

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1</b>	<b>Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	900,415	689,577	229,859	919,436	929,135	28,720	9,699
0002-0004 In terms of section 58 CAP 363		-	-	-		-	-
0005-0019 Other Income	401,262	42,570	12,000	54,570	261,062	(140,200)	206,492
	<b>1,301,677</b>	<b>732,147</b>	<b>241,859</b>	<b>974,006</b>	<b>1,190,197</b>	<b>(111,480)</b>	<b>216,191</b>
<b>2</b>	<b>Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	50,000	36,453	12,151	48,604	50,000	-	1,396
	<b>50,000</b>	<b>36,453</b>	<b>12,151</b>	<b>48,604</b>	<b>50,000</b>	<b>-</b>	<b>1,396</b>
<b>3</b>	<b>Local Enforcement Income</b>						
0037 Commission from Regional Committees	6,500	5,115	1,510	6,625	6,500	-	-
0038-0055 Contraventions							
	<b>6,500</b>	<b>5,115</b>	<b>1,510</b>	<b>6,625</b>	<b>6,500</b>	<b>-</b>	<b>(125)</b>
<b>4</b>	<b>Investment Income</b>						
0091-0095 Bank interest	50	13	-	13	50	-	37
0096-0099 Income received from Government Securities							
	<b>50</b>	<b>13</b>	<b>-</b>	<b>13</b>	<b>50</b>	<b>-</b>	<b>37</b>
<b>5</b>	<b>General Income</b>						
0056-0065 Sponsorships				-	-	-	-
0066-0069 Documents & Information				-	-	-	-
0070-0075 EU Funds				-	-	-	-
0076-0080 Twinning				-	-	-	-
0081-0089 Insurance Claims	1,000	677	-	677	1,000	-	324
0100-0109 Donations				-	-	-	-
0110-0119 Contributions				-	-	-	-
0120-0129 General Income	150	530		530	-	(150)	(530)
	<b>1,150</b>	<b>1,206</b>	<b>-</b>	<b>1,206</b>	<b>1,000</b>	<b>(150)</b>	<b>(206)</b>
<b>Total</b>	<b>1,359,377</b>	<b>774,934</b>	<b>255,520</b>	<b>1,030,454</b>	<b>1,247,747</b>	<b>(111,630)</b>	<b>217</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€

## 6 Personal Emoluments

1100 Mayor's Allowance	17,916	15,432	2,484	17,916	18,500	584	584
1200 Employees' Salaries & Wages	105,809	91,244	21,623	112,867	121,659	15,850	8,792
1300 Bonuses	8,789	428	8,950	9,378	9,520	731	142
1400 Income Supplements	1,030	907	1,030	1,937	1,030	(0)	(907)
1500 Social Security Contributions	9,657	7,244	2,415	9,658	10,500	843	842
1600 Allowances	20,200	15,494	4,706	20,200	20,200	-	1
1700 Overtime	-	-	-	-	400	400	400
	<b>163,401</b>	<b>130,748</b>	<b>41,208</b>	<b>171,956</b>	<b>181,809</b>	<b>18,408</b>	<b>9,853</b>

## 7 Operations and Maintenance

2100-2149 Public Utilities	12,000	10,173	3,391	13,564	19,000	7,000	5,436
2200-2259 Public Materials & Supplies	3,000	2,230	743	2,973	13,000	10,000	10,027
300-2399 Repairs & Upkeep	569,562	127,536	42,512	170,048	384,062	(185,500)	214,014
2400-2449 Rent							
3010 Street Lighting	20,000	11,029	3,676	14,705	16,000	(4,000)	1,295
3020 Lease of Equipment							
3030 Insurance	8,100	4,684	1,561	6,245	8,500	400	2,255
3035 Bank Charges	1,100	1,180	393	1,573	1,500	400	(73)
3038 Penalties							
3040 Waste Disposal							
3041 Refuse Collection	170,000	147,058	49,019	196,077	274,200	104,200	78,123
3042 Bulky Refuse Collection	50,000	40,495	13,498	53,993	60,000	10,000	6,007
3043 Bins on wheels							
3045 Bring in sites							
3051 Road & Street Cleaning	110,000	32,611	10,870	43,481	50,000	(60,000)	6,519
3052 Cleaning & Maintenance of Non-Urban Areas							
3053 Cleaning of Public Conveniences	10,000	7,778	2,593	10,371	12,000	2,000	1,629
3055 Cleaning of Council Premises	2,500	1,633	544	2,177	2,300	(200)	123
3060 Cleaning & Maintenance of Parks & Gardens	45,000	27,347	9,116	36,463	40,000	(5,000)	3,537
3061 Cleaning & Maintenance of Soft Areas							
3062 Cleaning & Maintenance of Beaches & CA							
3063 Cleaning & Maintenance of Country Non-Urban							
3064 Other Contractual Services	1,100	1,675	558	2,233	2,165	1,065	(68)
3070-3090 Consultation Fees					2,500	2,500	2,500
3100-3139 Contract & Project Management							
3300-3379 Hospitality	40,000	31,153	10,384	41,537	40,000	-	(1,537)
3380-3389 Community							
3600-3694 Local Enforcement Expenses	2,000	359	120	478	360	(1,640)	(118)
3700-3799 EU Projects							
3800-3899 Twinning							
	<b>1,044,362</b>	<b>446,940</b>	<b>148,980</b>	<b>595,920</b>	<b>925,587</b>	<b>(118,775)</b>	<b>329,667</b>





## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2022 €	ACTUAL as at 30-Sep 2022 €	FORECAST changes from 30 Sep-31 Dec 2022 €	TOTAL as at 31-Dec 2022 €	BUDGET Jan-Dec 2023 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	47,294	32,885	1,500	34,385	31,135	(16,159)	(3,250)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	64,367	50,551	-	50,551	44,801	(19,566)	(5,750)
Other debtors	10,772	5,669		5,669	4,419	(6,353)	(1,250)
	<b>122,433</b>	<b>89,105</b>	<b>1,500</b>	<b>90,605</b>	<b>80,355</b>	<b>(42,078)</b>	<b>(10,250)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	1,122,905	1,480,991	68,596	1,549,587	1,534,988	412,083	(14,599)
	<b>1,122,905</b>	<b>1,480,991</b>	<b>68,596</b>	<b>1,549,587</b>	<b>1,534,988</b>	<b>412,083</b>	<b>(14,599)</b>
<b>14 Payables</b>							
4000 Payables	58,648	6,515	10,200	16,715	29,215	(29,433)	12,500
4100 Accruals	35,559	59,390	3,300	62,690	61,190	25,631	(1,500)
4150 Deferred Income	-	57,510	1,500	59,010	57,810	57,810	(1,200)
Current portion of Long-Term Borrowings	-			-	-	-	-
Other creditors	25,000	26,624	-	26,624	26,624	1,624	-
	<b>119,207</b>	<b>150,039</b>	<b>15,000</b>	<b>165,039</b>	<b>174,839</b>	<b>55,632</b>	<b>9,800</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-



16 Depreciation of Property, Plant and Equipment

Asset	Trees	Property	Construction works & Spec	New street signs	Urban improvement	Plant & machinery	Office equipment	Office furniture & fittings	ANYC	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
As at 01 January 2023	16,070	115,304	3,476,344	11,615	556,355	5,613	138,334	62,394	67,306	4,449,335
Additions	-	-	146,500	-	560,722	-	10,000	-	-	717,222
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	16,070	115,304	3,622,844	11,615	1,117,077	5,613	148,334	62,394	67,306	5,166,557
<b>Grants/ other reimbursements</b>										
As at 01 January 2023	4,081	-	1,300,411	-	37,629	-	29,207	826	-	1,372,154
Additions	-	-	117,200	-	485,722	-	-	-	-	602,922
As at 31 December 2023	4,081	-	1,417,611	-	523,351	-	29,207	826	-	1,975,076
<b>Accumulated Depreciation</b>										
As at 01 January 2023	-	22,472	1,906,989	11,615	491,587	5,376	105,971	51,994	-	2,596,004
Charge for the year	-	1,175	134,156	-	25,197	165	5,763	2,574	-	169,030
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	-	23,647	2,041,145	11,615	516,784	5,541	111,734	54,568	-	2,765,034
<b>Budgeted NBV 31 Dec 2022</b>	13,489	92,832	485,923	-	56,023	3,237	9,334	11,074	52,099	724,011
<b>Forecasted NBV 1 Jan 2023</b>	11,989	92,832	268,944	-	27,139	237	3,157	9,574	67,306	481,178
<b>Budgeted NBV 31 Dec 2023</b>	11,989	91,657	164,088	-	76,942	72	7,394	7,000	67,306	426,448

