



**Zurrieq
Local Council**

**Annual Budget
For
Financial Year
2024**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,190,197	939,843	1,029,872	(160,325)	90,029
Income raised from Bye-Laws (2)	50,000	92,799	70,000	20,000	(22,799)
Income raised from LES (3)	6,500	6,416	6,500	-	84
Investment Income (4)	50	102	100	50	(2)
Other Income (5)	1,000	2,136	1,500	500	(636)
TOTAL	1,247,747	1,041,296	1,107,972	(139,775)	66,676
Expenditure					
Personal Emoluments (6)	181,809	181,163	190,177	8,368	9,014
Operations and Maintenance (7)	925,587	561,473	606,610	(318,977)	45,137
Administration (8)	60,700	116,844	65,900	5,200	(50,944)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	169,030	142,203	152,350	(16,680)	10,147
TOTAL	1,337,126	1,001,684	1,015,037	(322,089)	13,353
Surplus / Deficit	(89,379)	39,613	92,935	182,314	53,322

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	426,448	584,819	651,239	224,791	66,420
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	80,355	121,541	89,672	9,317	(31,869)
Cash and Cash Equivalents (13)	1,534,988	1,565,459	1,541,224	6,236	(24,235)
Total Current Assets	1,615,343	1,687,000	1,630,896	15,553	(56,104)
Current Liabilities (14)					
Payables	174,839	267,538	184,919	10,080	(82,619)
Total Current Liabilities	174,839	267,538	184,919	10,080	(82,619)
Net Current Assets	1,440,504	1,419,462	1,445,977	5,473	26,515
Non-current liabilities (15)					
	-	-	-	-	-
Net Assets	1,866,952	2,004,281	2,097,216	230,264	92,935
Reserves					
Retained Funds	1,866,952	2,004,281	2,097,216	230,264	92,935

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	1,615,343	1,687,000	1,630,896
Current Liabilities	174,839	267,538	184,919
Working Capital	1,440,504	1,419,462	1,445,977
Government Allocation	929,135	929,136	1,020,872
FSI	155 %	153 %	142 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2024	2024	2024	2024	2024
	€	€	€	€	€
Cash Inflows					
Government cash inflows	257,468	257,468	257,468	257,468	1,029,872
Cash flows from Bye-Laws & L.N fees	17,500	17,500	17,500	17,500	70,000
Local Enforcement cash flows	1,625	1,625	1,625	1,625	6,500
Finance cash flows					
Loan Proceeds					-
Investment income	25	25	25	25	100
	25	25	25	25	100
Capital cash flow					
Proceeds from disposal of assets	-				-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning			-		-
Cash from Community Services		-		-	-
Other Cash Inflows	375	354,737	354,737	375	710,224
TOTAL Inflows	276,993	631,355	631,355	276,993	1,816,696
Cash Outflows					
Personal Emoluments	47,544	47,544	47,544	47,544	190,177
Operations & Maintenance	151,653	151,653	151,653	151,653	606,610
Administration	16,475	16,475	16,475	16,475	65,900
Finance					-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-				-
Special programmes		925,118			925,118
Equipment	-			2,000	2,000
	-	925,118	-	2,000	927,118
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services		-	-	-	-
	-	-	-	-	-
TOTAL Outflows	215,672	1,140,790	215,672	217,672	1,789,805
SURPLUS / (DEFICIT)	61,321	(509,435)	415,683	59,321	26,891
Brought forward (Bank /Cash Bal.)	1,565,459	1,626,780	1,117,346	1,533,029	1,565,459
Carry forward	1,626,780	1,117,346	1,533,029	1,592,350	1,592,350

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1	Funds received form Central Government:						
0001	929,135	696,852	232,284	929,136	1,020,872	91,737	91,736
0002-0004		-	-	-		-	-
0005-0019	261,062	7,507	3,200	10,707	9,000	(252,062)	(1,707)
	1,190,197	704,359	235,484	939,843	1,029,872	(160,325)	90,029
2	Bye-Laws & Legal Fees						
0021-0025	-	40,018	-	40,018	-	-	(40,018)
0026-0035	50,000	39,586	13,195	52,781	70,000	20,000	17,219
	50,000	79,604	13,195	92,799	70,000	20,000	(22,799)
3	Local Enforcement Income						
0037	6,500	4,812	1,604	6,416	6,500	-	84
0038-0055			-	-		-	-
	6,500	4,812	1,604	6,416	6,500	-	84
4	Investment Income						
0091-0095	50	102	-	102	100	50	(2)
0096-0099				-		-	-
	50	102	-	102	100	50	(2)
5	General Income						
0056-0065				-	-	-	-
0066-0069				-	-	-	-
0070-0075				-	-	-	-
0076-0080				-	-	-	-
0081-0089	1,000	436	-	436	500	(500)	64
0100-0109				-	-	-	-
0110-0119				-	-	-	-
0120-0129	-	1,700		1,700	1,000	1,000	(700)
	1,000	2,136	-	2,136	1,500	500	(636)
Total	1,247,747	791,013	250,283	1,041,296	1,107,972	(139,775)	66,676

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	18,500	13,800	4,600	18,400	18,850	350	450
1200 Employees' Salaries & Wages	121,659	95,309	25,320	120,629	130,280	8,621	9,651
1300 Bonuses	9,520	429	9,102	9,531	9,520	-	(11)
1400 Income Supplements	1,030	858	1,030	1,888	927	(103)	(961)
1500 Social Security Contributions	10,500	7,601	2,534	10,135	10,000	(500)	(135)
1600 Allowances	20,200	15,000	5,200	20,200	20,200	-	-
1700 Overtime	400	380	-	380	400	-	20
	181,809	133,377	47,786	181,163	190,177	8,368	9,014
7 Operations and Maintenance							
2100-2149 Public Utilities	19,000	12,041	4,014	16,055	10,000	(9,000)	(6,055)
2200-2259 Public Materials & Supplies	13,000	30	10	40	5,000	(8,000)	4,960
2300-2399 Repairs & Upkeep	384,062	114,754	38,251	153,005	204,000	(180,062)	50,995
2400-2449 Rent		-	-	-	-	-	-
3010 Street Lighting	16,000	12,378	4,126	16,504	17,000	1,000	496
3020 Lease of Equipment		-	-	-	-	-	-
3030 Insurance	8,500	5,168	1,723	6,891	6,000	(2,500)	(891)
3035 Bank Charges	1,500	1,450	483	1,933	1,600	100	(333)
3038 Penalties		-	-	-	-	-	-
3040 Waste Disposal		-	-	-	-	-	-
3041 Refuse Collection	274,200	128,062	28,000	156,062	156,410	(117,790)	348
3042 Bulky Refuse Collection	60,000	47,416	15,805	63,221	63,000	3,000	(221)
3043 Bins on wheels		-	-	-	-	-	-
3045 Bring in sites		-	-	-	-	-	-
3051 Road & Street Cleaning	50,000	27,059	9,020	36,079	48,000	(2,000)	11,921
3052 Cleaning & Maintenance of Non-Urban Areas		-	-	-	-	-	-
3053 Cleaning of Public Conveniences	12,000	7,774	2,591	10,365	12,000	-	1,635
3055 Cleaning of Council Premises	2,300	1,075	358	1,433	2,300	-	867
3060 Cleaning & Maintenance of Parks & Gardens	40,000	22,786	5,000	27,786	25,000	(15,000)	(2,786)
3061 Cleaning & Maintenance of Soft Areas		-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA		-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban		-	-	-	-	-	-
3064 Other Contractual Services	2,165	1,624	541	2,165	2,500	335	335
3070-3090 Consultation Fees	2,500				3,000	500	3,000
3100-3139 Contract & Project Management		-	-	-	-	-	-
3300-3379 Hospitality	40,000	52,154	17,385	69,539	50,000	10,000	(19,539)
3380-3389 Community		-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	360	296	99	395	800	440	405
3700-3799 EU Projects		-	-	-	-	-	-
3800-3899 Twinning		-	-	-	-	-	-
	925,587	434,067	127,406	561,473	606,610	(318,977)	45,137

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities				-		-	-
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent	6,000	4,097	1,366	5,463	8,000	2,000	2,537
2500-2599 National & International Memberships	1,300	-		-	1,300	-	1,300
2600-2699 Office Services	8,000	8,476	2,825	11,302	10,000	2,000	(1,302)
2700-2799 Transport	3,500	2,724	908	3,633	3,000	(500)	(633)
2800-2899 Travel	3,700	36,576	12,192	48,768	3,700	-	(45,068)
2900-2999 Information Services	11,900	8,670	2,890	11,560	10,400	(1,500)	(1,160)
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	26,000	27,067	9,022	36,089	29,500	3,500	(6,589)
3200-3299 Training	300			-	-	(300)	-
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses		30		30		-	(30)
				-		-	-
	60,700	87,641	29,204	116,844	65,900	5,200	(50,944)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts		(70)	-	(70)		-	70
8000-8099 Depreciation (Charge for the Year)	169,030	106,705	35,568	142,273	152,350	(16,680)	10,077
	169,030	106,635	35,568	142,203	152,350	(16,680)	10,147
Total	1,337,126	761,720	239,964	1,001,684	1,015,037	(322,089)	13,353

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2023 €	ACTUAL as at 30-Sep 2023 €	FORECAST changes from 30 Sep-31 Dec 2023 €	TOTAL as at 31-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	31,135	15,564	4,720	20,284	17,184	(13,951)	(3,100)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	44,801	26,775	(3,570)	23,205	21,685	(23,116)	(1,520)
Other debtors	4,419	78,052		78,052	50,803	46,384	(27,249)
	80,355	120,391	1,150	121,541	89,672	9,317	(31,869)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,534,988	1,506,352	59,107	1,565,459	1,541,224	6,236	(24,235)
	1,534,988	1,506,352	59,107	1,565,459	1,541,224	6,236	(24,235)
14 Payables							
4000 Payables	29,215	5,657	25,620	31,277	46,477	17,262	15,201
4100 Accruals	61,190	69,960	(11,250)	58,710	44,090	(17,100)	(14,620)
4150 Deferred Income	57,810	152,392	-	152,392	69,192	11,382	(83,200)
Current portion of Long-Term Borrowings	-			-	-	-	-
Other creditors	26,624	25,160	-	25,160	25,160	(1,464)	-
	174,839	253,168	14,370	267,538	184,919	10,080	(82,619)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Property	Construction works & Spec	New street signs	Urban improvement	Plant & machinery	Office equipment	Office furniture & fittings	ANYC	Total
Cost										
As at 01 January 2024	19,806	115,304	3,558,583	11,615	631,690	6,807	149,444	62,394	83,327	4,638,971
Additions	4,000		214,107		574,526	-	2,000	132,485		927,118
Disposals										
As at 31 December 2024	23,806	115,304	3,772,690	11,615	1,206,216	6,807	151,444	194,879	83,327	5,566,089
	€	€	€	€	€	€	€	€	€	€
Grants/ other reimbursements										
As at 01 January 2024	4,081		1,266,218		37,629		30,378	826		1,339,132
Additions	-		158,097		419,998	-	-	130,253		708,348
As at 31 December 2024	4,081	-	1,424,315	-	457,627	-	30,378	131,079	-	2,047,480
	€	€	€	€	€	€	€	€	€	€
Accumulated Depreciation										
As at 01 January 2024	-	23,647	1,999,788	11,615	511,293	5,633	109,808	53,236	-	2,715,020
Charge for the year		1,175	117,000	-	27,430	195	4,020	2,530		152,350
Released on disposal										
As at 31 December 2024	-	24,822	2,116,788	11,615	538,723	5,828	113,828	55,766	-	2,867,370
	€	€	€	€	€	€	€	€	€	€
Budgeted NBV 31 Dec 2023	11,989	91,657	164,088		76,942	72	7,394	7,000	67,306	426,448
Forecasted NBV 1 Jan 2024	15,725	91,657	292,577	-	82,768	1,174	9,258	8,332	83,327	584,819
Budgeted NBV 31 Dec 2024	19,725	90,482	231,587	-	209,866	979	7,238	8,034	83,327	651,239