

Statement of Income and Expenditure
1st January till End of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Income				
Funds received from Central Government (1)	1,072,605	1,029,872	-	1,029,872
Income raised from Bye-Laws (2)	94,226	70,000	-	70,000
Income raised from LES (3)	5,917	6,500	-	6,500
Investment Income (4)	38	100	-	100
Other Income (5)	1,365	500	-	500
TOTAL	1,174,150	1,106,972	-	1,106,972
Expenditure				
Personal Emoluments (6)	177,826	189,827	-	189,827
Operations and Maintenance (7)	1,044,044	654,610	-	654,610
Administration (8)	57,288	65,900	-	65,900
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	102,423	169,030	-	169,030
TOTAL	1,381,581	1,079,367	-	1,079,367
Surplus / Deficit	(207,430)	27,605	-	27,605

Statement of Financial Position as at end of December 2024 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	591,618	426,448		426,448
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	111,677	80,355	-	80,355
Cash and Cash Equivalents (13)	1,701,325	1,534,988	-	1,534,988
Total Current Assets	1,813,002	1,615,343	-	1,615,343
Current Liabilities				
Payables (14)	678,285	174,839	-	174,839
Total Current Liabilities	678,285	174,839	-	174,839
Net Current Assets	1,134,717	1,440,504	-	1,440,504
Non-current liabilities (15)	-	-	-	-
Net Assets	1,726,335	1,866,952	-	1,866,952
Reserves				
Retained Funds	1,726,335	1,866,952		1,866,952

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,813,002	1,615,343	-	1,615,343
Current Liabilities	678,285	174,839	-	174,839
Working Capital	1,134,717	1,440,504	-	1,440,504
Government Allocation	1,020,872	1,020,872	-	1,020,872
FSI	111 %	141 %		141 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(207,430)	27,605	-	27,605
Adjustments for:				
Depreciation	104,740	169,030	-	169,030
Increase / (Decrease) in Allowance for Bad Debts	(2,317)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(54,833)			-
Increase / (Decrease) in accruals	55,607			-
Decrease / (Increase) in receivables	32,320			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	(71,913)	196,635	-	196,635
Interest paid	-			-
	-			-
<i>Net cash from operating activities</i>	(71,913)	196,635	-	196,635
Cash flows from investing activities				
Purchase of property, plant & equipment	(337,260)			-
Proceeds from sale of property, plant & equipment	-			-
Grants received	221,503			-
Interest received				-
				-
<i>Net cash used in investing activities</i>	(115,757)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	-			-
Bank Loan Repayments	-			-
	-			-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(187,670)	196,635	-	196,635
Cash & cash equivalents at beginning of year	1,888,995	1,888,995		1,888,995
Cash & cash equivalents at end of Quarter	1,701,325	2,085,630	-	2,085,630

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	1,020,872	1,020,872		1,020,872
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	51,733	9,000		9,000
	1,072,605	1,029,872	-	1,029,872
2 Income raised from Bye-Laws				
0021-0025 Community Services	38,008			-
0026-0035 Income from Permits	56,218	70,000		70,000
	94,226	70,000	-	70,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	5,870	6,500		6,500
0038-0055 Contraventions	47			-
	5,917	6,500	-	6,500
4 Investment Income				
0091-0095 Bank interest	38	100		100
0096-0099 Income received from Governnet Securities				-
	38	100	-	100
5				
0056-0065 Sponsorships	-			-
0066-0069 Documents & Information	1,300			-
0070-0075 EU funds				-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims		500		500
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	65			-
	1,365	500	-	500
Total	1,174,150	1,106,972	-	1,106,972

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	18,766	18,500		18,500
1200	Employees' Salaries & Wages	126,741	130,280		130,280
1300	Bonuses	879	9,520		9,520
1400	Income Supplements	723	927		927
1500	Social Security Contributions	10,500	10,000		10,000
1600	Allowances	20,200	20,200		20,200
1700	Overtime	18	400		400
		177,826	189,827	-	189,827
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	37,326	10,000		10,000
2200-2259	Public Materials & Supplies	11,187	5,000		5,000
2300-2399	Repairs & upkeep	377,562	204,000		204,000
2400-2449	Rent				-
3010	Street Lightning	28,075	17,000		17,000
3020	Lease of Equipment				-
3030	Insurance	6,005	6,000		6,000
3035	Bank Charges	1,488	1,600		1,600
3038	Penalties				-
3041	Refuse Collection	223,031	48,000		48,000
3042	Bulky Refuse Collection	61,668	63,000		63,000
3043	Bins on wheels	614			-
3045	Bring in sites				-
3051	Road & Street Cleaning	82,001	48,000		48,000
3052	Cleaning & Maintenance of Non-Urban Areas	618			-
3053	Cleaning of Public Conveniences	13,019	12,000		12,000
3055	Cleaning of Council Premises	2,018	2,300		2,300
3040	Waste Disposal		156,410		156,410
3060	Cleaning & Maintenance of Parks & Gardens	39,985	25,000		25,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	3,103	2,500		2,500
3070-3090	Consultation Fees	4,440	3,000		3,000
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	146,359	50,000		50,000
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	5,547	800		800
3700-3799	EU Projects		-		-
3800-3899	Twinning				-
		1,044,044	654,610	-	654,610
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	5,527	8,000		8,000
2500-2599	National & International Memberships	350	1,300		1,300
2600-2699	Office Services	11,725	10,000		10,000
2700-2799	Transport	2,456	3,000		3,000
2800-2899	Travel	1,087	3,700		3,700
2900-2999	Information Services	16,572	10,400		10,400
3050	Office Cleaning				-
3410-3199	Professional Services	19,225	29,500		29,500
3200-3299	Training				-
3345	Office Hospitality	-			-
3400-3499	Incidental Expenses	345			-
		57,288	65,900	-	65,900
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(2,317)			-
8000-8099 Depreciation As at end of December 2024	104,740	169,030		169,030
Depreciation	102,423	169,030	-	169,030
Total	1,381,581	1,079,367	-	1,079,367
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	65,469	31,135		31,135
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	46,208	44,801		44,801
Other debtor		4,419		4,419
	111,677	80,355	-	80,355
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,701,325	1,534,988		1,534,988
	1,701,325	1,534,988	-	1,534,988
14 Payables				
4000 Payables	63,416	29,215		29,215
4100 Accruals	107,133	61,190		61,190
4150 Deferred Income	482,535	57,810		57,810
Short-term Borrowings	-			-
Other creditor	25,202	26,624		26,624
	678,285	174,839	-	174,839
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-