

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	458,998	1,272,900	-	1,272,900
Income raised from Bye-Laws (2)	42,427	77,510	-	77,510
Income raised from LES (3)	4,235	4,500	-	4,500
Investment Income (4)	15	-	-	-
Other Income (5)	12,277	60	-	60
TOTAL	517,953	1,354,970	-	1,354,970
Expenditure				
Personal Emoluments (6)	103,924	185,185	-	185,185
Operations and Maintenance (7)	384,677	952,050	-	952,050
Administration (8)	26,522	76,871	-	76,871
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	56,576	134,740	-	134,740
TOTAL	571,697	1,348,846	-	1,348,846
Surplus / Deficit	(53,744)	6,124	-	6,124

Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	580,230	638,498		638,498
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	57,851	51,700	-	51,700
Cash and Cash Equivalents (13)	1,908,666	1,399,405	-	1,399,405
Total Current Assets	1,966,516	1,451,105	-	1,451,105
Current Liabilities				
Payables (14)	842,436	359,230	-	359,230
Total Current Liabilities	842,436	359,230	-	359,230
Net Current Assets	1,124,081	1,091,875	-	1,091,875
Non-current liabilities (15)	-	-	-	-
Net Assets	1,704,311	1,730,373	-	1,730,373
Reserves				
Retained Funds	1,704,311	1,730,373		1,730,373

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,966,516	1,451,105	-	1,451,105
Current Liabilities	842,436	359,230	-	359,230
Working Capital	1,124,081	1,091,875	-	1,091,875
Government Allocation	1,020,872	1,020,872	-	1,020,872
FSI	110 %	107 %		107 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(53,744)	6,124	-	6,124
Adjustments for:				
Depreciation	56,964	134,740	-	134,740
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	204,272			-
Increase / (Decrease) in accruals	(40,122)			-
Decrease / (Increase) in receivables	48,932			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	216,302	140,864	-	140,864
Interest paid	-			-
	-			-
<i>Net cash from operating activities</i>	216,302	140,864	-	140,864
Cash flows from investing activities				
Purchase of property, plant & equipment	(8,961)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
				-
<i>Net cash used in investing activities</i>	(8,961)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	-			-
Bank Loan Repayments	-			-
	-			-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	207,341	140,864	-	140,864
Cash & cash equivalents at beginning of year	1,701,325	1,888,995		1,888,995
Cash & cash equivalents at end of Quarter	1,908,666	2,029,859	-	2,029,859

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	438,699	1,020,900		1,020,900
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	20,299	252,000		252,000
	458,998	1,272,900	-	1,272,900
2 Income raised from Bye-Laws				
0021-0025 Community Services	17,563			-
0026-0035 Income from Permits	24,864	77,510		77,510
	42,427	77,510	-	77,510
3 Local Enforcement Income				
0037 Commission from Regional Committees	4,235	4,500		4,500
0038-0055 Contraventions	-			-
	4,235	4,500	-	4,500
4 Investment Income				
0091-0095 Bank interest	15	-		-
0096-0099 Income received from Governnet Securities				-
	15	-	-	-
5 Sponsorships				
0066-0069 Documents & Information	-			-
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims		-		-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	12,277	60		60
	12,277	60	-	60
Total	517,953	1,354,970	-	1,354,970

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	9,507	18,373		18,373
1200	Employees' Salaries & Wages	71,847	134,003		134,003
1300	Bonuses	676	766		766
1400	Income Supplements	452	723		723
1500	Social Security Contributions	7,342	10,820		10,820
1600	Allowances	14,100	20,200		20,200
1700	Overtime	-	300		300
		103,924	185,185	-	185,185
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	6,174	20,000		20,000
2200-2259	Public Materials & Supplies	4,080	9,000		9,000
2300-2399	Repairs & upkeep	171,052	332,400		332,400
2400-2449	Rent				-
3010	Street Lightning	12,633	18,000		18,000
3020	Lease of Equipment				-
3030	Insurance	3,365	5,500		5,500
3035	Bank Charges	726	1,250		1,250
3038	Penalties				-
3041	Refuse Collection	206	234,000		234,000
3042	Bulky Refuse Collection	25,173	63,000		63,000
3043	Bins on wheels	-	700		700
3045	Bring in sites				-
3051	Road & Street Cleaning	57,500	87,000		87,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	5,585	13,000		13,000
3055	Cleaning of Council Premises	975	2,400		2,400
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	16,320	35,000		35,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	1,188	6,000		6,000
3070-3090	Consultation Fees	2,460	-		-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	73,369	120,800		120,800
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	3,871	4,000		4,000
3700-3799	EU Projects				-
3800-3899	Twinning				-
		384,677	952,050	-	952,050
		€	€	€	€
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	4,240	6,000		6,000
2500-2599	National & International Memberships	383	270		270
2600-2699	Office Services	5,438	10,000		10,000
2700-2799	Transport	795	2,500		2,500
2800-2899	Travel	-	3,700		3,700
2900-2999	Information Services	6,430	16,411		16,411
3050	Office Cleaning				-
3410-3199	Professional Services	9,236	37,700		37,700
3200-3299	Training				-
3345	Office Hospitality	-			-
3400-3499	Incidental Expenses	-	290		290
		26,522	76,871	-	76,871
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(388)			-
8000-8099 Depreciation As at end of June 2025	56,964	134,740		134,740
	-	-		-
Depreciation	56,576	134,740	-	134,740
Total	571,697	1,348,846	-	1,348,846
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	12,316	16,500		16,500
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	38,866	35,200		35,200
Other debtor	6,669	-		-
	57,851	51,700	-	51,700
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,908,666	1,399,405		1,399,405
	1,908,666	1,399,405	-	1,399,405
14 Payables				
4000 Payables	45,028	42,000		42,000
4100 Accruals	67,011	65,230		65,230
4150 Deferred Income	699,523	252,000		252,000
Short-term Borrowings	-	-		-
Other creditor	30,873	-		-
	842,436	359,230	-	359,230
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-