

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	957,532	1,272,900	-	1,272,900
Income raised from Bye-Laws (2)	91,182	77,510	-	77,510
Income raised from LES (3)	7,034	4,500	-	4,500
Investment Income (4)	15	-	-	-
Other Income (5)	12,282	60	-	60
TOTAL	1,068,046	1,354,970	-	1,354,970
Expenditure				
Personal Emoluments (6)	202,491	185,185	-	185,185
Operations and Maintenance (7)	771,997	952,050	-	952,050
Administration (8)	67,745	76,871	-	76,871
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	112,720	134,740	-	134,740
TOTAL	1,154,954	1,348,846	-	1,348,846
Surplus / Deficit	(86,908)	6,124	-	6,124

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	594,975	638,498		638,498
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	52,204	51,700	-	51,700
Cash and Cash Equivalents (13)	1,606,180	1,399,405	-	1,399,405
Total Current Assets	1,658,384	1,451,105	-	1,451,105
Current Liabilities				
Payables (14)	582,890	359,230	-	359,230
Total Current Liabilities	582,890	359,230	-	359,230
Net Current Assets	1,075,494	1,091,875	-	1,091,875
Non-current liabilities (15)	-	-	-	-
Net Assets	1,670,469	1,730,373	-	1,730,373
Reserves				
Retained Funds	1,704,311	1,730,373		1,730,373

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,658,384	1,451,105	-	1,451,105
Current Liabilities	582,890	359,230	-	359,230
Working Capital	1,075,494	1,091,875	-	1,091,875
Government Allocation	1,020,872	1,020,872	-	1,020,872
FSI	105 %	107 %		107 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(86,908)	6,124	-	6,124
Adjustments for:				
Depreciation	113,928	134,740	-	134,740
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	64,455			-
Increase / (Decrease) in accruals	76,192			-
Decrease / (Increase) in receivables	(182,147)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	(14,480)	140,864	-	140,864
Interest paid	-			-
	-			-
<i>Net cash from operating activities</i>	(14,480)	140,864	-	140,864
Cash flows from investing activities				
Purchase of property, plant & equipment	(80,670)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
				-
<i>Net cash used in investing activities</i>	(80,670)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	-			-
Bank Loan Repayments	-			-
	-			-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(95,150)	140,864	-	140,864
Cash & cash equivalents at beginning of year	1,701,325	1,888,995		1,888,995
Cash & cash equivalents at end of Quarter	1,606,175	2,029,859	-	2,029,859

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	877,399	1,020,900		1,020,900
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	80,133	252,000		252,000
	957,532	1,272,900	-	1,272,900
2 Income raised from Bye-Laws				
0021-0025 Community Services	35,562			-
0026-0035 Income from Permits	55,621	77,510		77,510
	91,182	77,510	-	77,510
3 Local Enforcement Income				
0037 Commission from Regional Committees	7,034	4,500		4,500
0038-0055 Contraventions	-			-
	7,034	4,500	-	4,500
4 Investment Income				
0091-0095 Bank interest	15	-		-
0096-0099 Income received from Governnet Securities				-
	15	-	-	-
5				
0056-0065 Sponsorships	-			-
0066-0069 Documents & Information	-			-
0070-0075 EU funds				-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims		-		-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	12,282	60		60
	12,282	60	-	60
Total	1,068,046	1,354,970	-	1,354,970

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	20,016	18,373		18,373
1200	Employees' Salaries & Wages	140,352	134,003		134,003
1300	Bonuses	1,013	766		766
1400	Income Supplements	906	723		723
1500	Social Security Contributions	11,613	10,820		10,820
1600	Allowances	28,161	20,200		20,200
1700	Overtime	430	300		300
		202,491	185,185	-	185,185
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	14,064	20,000		20,000
2200-2259	Public Materials & Supplies	8,157	9,000		9,000
2300-2399	Repairs & upkeep	321,099	332,400		332,400
2400-2449	Rent				-
3010	Street Lightning	31,909	18,000		18,000
3020	Lease of Equipment				-
3030	Insurance	7,401	5,500		5,500
3035	Bank Charges	1,611	1,250		1,250
3038	Penalties				-
3041	Refuse Collection	383	234,000		234,000
3042	Bulky Refuse Collection	53,860	63,000		63,000
3043	Bins on wheels	-	700		700
3045	Bring in sites				-
3051	Road & Street Cleaning	126,534	87,000		87,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	12,331	13,000		13,000
3055	Cleaning of Council Premises	1,630	2,400		2,400
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	34,745	35,000		35,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	2,337	6,000		6,000
3070-3090	Consultation Fees	4,077	-		-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	139,609	120,800		120,800
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	5,703	4,000		4,000
3700-3799	EU Projects				-
3800-3899	Twinning	6,547	-		-
		771,997	952,050	-	952,050
		€	€	€	€
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	7,323	6,000		6,000
2500-2599	National & International Memberships	200	270		270
2600-2699	Office Services	13,757	10,000		10,000
2700-2799	Transport	2,114	2,500		2,500
2800-2899	Travel	2,395	3,700		3,700
2900-2999	Information Services	14,779	16,411		16,411
3050	Office Cleaning				-
3410-3199	Professional Services	25,678	37,700		37,700
3200-3299	Training				-
3345	Office Hospitality				-
3400-3499	Incidental Expenses	1,500	290		290
		67,745	76,871	-	76,871
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(1,208)			-
8000-8099 Depreciation As at end of December 2025	113,928	134,740		134,740
	-	-		-
Depreciation	112,720	134,740	-	134,740
Total	1,154,954	1,348,846	-	1,348,846
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	8,321	16,500		16,500
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	37,214	35,200		35,200
Other debtor	6,669	-		-
	52,204	51,700	-	51,700
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,606,180	1,399,405		1,399,405
	1,606,180	1,399,405	-	1,399,405
14 Payables				
4000 Payables	38,295	42,000		42,000
4100 Accruals	30,941	65,230		65,230
4150 Deferred Income	480,174	252,000		252,000
Short-term Borrowings	-	-		-
Other creditor	33,480	-		-
	582,890	359,230	-	359,230
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-