

**Statement of Income and Expenditure**  
**1st January till End of March 2026 (Quarter 1)**

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
<b>Income</b>				
Funds received from Central Government (1)	234,147	987,588	-	987,588
Income raised from Bye-Laws (2)	27,117	86,500	-	86,500
Income raised from LES (3)	1,763	5,000	-	5,000
Investment Income (4)	-	-	-	-
Other Income (5)	-	10	-	10
<b>TOTAL</b>	<b>263,027</b>	<b>1,079,098</b>	<b>-</b>	<b>1,079,098</b>
<b>Expenditure</b>				
Personal Emoluments (6)	48,861	207,013	-	207,013
Operations and Maintenance (7)	179,678	730,350	-	730,350
Administration (8)	14,154	65,390	-	65,390
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	29,382	123,906	-	123,906
<b>TOTAL</b>	<b>272,075</b>	<b>1,126,659</b>	<b>-</b>	<b>1,126,659</b>
<b>Surplus / Deficit</b>	<b>(9,049)</b>	<b>(47,561)</b>	<b>-</b>	<b>(47,561)</b>

## Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	576,145	638,498		638,498
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	71,463	317,218	-	317,218
Cash and Cash Equivalents (13)	1,772,792	852,125	-	852,125
<b>Total Current Assets</b>	<b>1,844,256</b>	<b>1,169,343</b>	<b>-</b>	<b>1,169,343</b>
<b>Current Liabilities</b>				
Payables (14)	789,404	700,318	-	700,318
<b>Total Current Liabilities</b>	<b>789,404</b>	<b>700,318</b>	<b>-</b>	<b>700,318</b>
<b>Net Current Assets</b>	<b>1,054,852</b>	<b>469,025</b>	<b>-</b>	<b>469,025</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,630,997</b>	<b>1,107,523</b>	<b>-</b>	<b>1,107,523</b>
<b>Reserves</b>				
Retained Funds	1,620,997	1,107,523		1,107,523

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,844,256	1,169,343	-	1,169,343
Current Liabilities	789,404	700,318	-	700,318
<b>Working Capital</b>	<b>1,054,852</b>	<b>469,025</b>	<b>-</b>	<b>469,025</b>
Government Allocation	916,888	916,888	-	1,020,872
<b>FSI</b>	<b>115 %</b>	<b>51 %</b>		<b>46 %</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(9,049)	(47,561)	-	(47,561)
Adjustments for:				
Depreciation	29,382	123,906	-	123,906
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	208,630			-
Increase / (Decrease) in accruals	(8,142)			-
Decrease / (Increase) in receivables	(24,167)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	196,654	76,345	-	76,345
Interest paid	-			-
	-			-
<i>Net cash from operating activities</i>	196,654	76,345	-	76,345
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(10,952)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
				-
<i>Net cash used in investing activities</i>	(10,952)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid	-			-
Bank Loan Repayments	-			-
	-			-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	185,702	76,345	-	76,345
Cash & cash equivalents at beginning of year	1,607,090	1,607,090		1,607,090
<b>Cash &amp; cash equivalents at end of Quarter</b>	1,792,792	1,683,435	-	1,683,435

**Detailed Income**

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	229,222	916,888		916,888
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	4,925	70,700		70,700
	<b>234,147</b>	<b>987,588</b>	-	<b>987,588</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	13,426	31,500		31,500
0026-0035 Income from Permits	13,690	55,000		55,000
	<b>27,117</b>	<b>86,500</b>	-	<b>86,500</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	1,763	5,000		5,000
0038-0055 Contraventions	-			-
	<b>1,763</b>	<b>5,000</b>	-	<b>5,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governnet Securities	-	-		-
	-	-	-	-
<b>5</b>				
0056-0065 Sponsorships	-			-
0066-0069 Documents & Information	-			-
0070-0075 EU funds	-			-
0076-0080 Twinning	-			-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	-	10		10
	-	<b>10</b>	-	<b>10</b>
<b>Total</b>	<b>263,027</b>	<b>1,079,098</b>	<b>-</b>	<b>1,079,098</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	4,999	20,013		20,013
1200	Employees' Salaries & Wages	32,711	131,592		131,592
1300	Bonuses	-	13,120		13,120
1400	Income Supplements	454	723		723
1500	Social Security Contributions	3,120	13,050		13,050
1600	Allowances	7,050	28,200		28,200
1700	Overtime	527	315		315
		<b>48,861</b>	<b>207,013</b>	-	<b>207,013</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	2,589	10,900		10,900
2200-2259	Public Materials & Supplies	1,015	7,000		7,000
2300-2399	Repairs & upkeep	88,750	283,000		283,000
2400-2449	Rent				-
3010	Street Lightning	2,711	31,000		31,000
3020	Lease of Equipment				-
3030	Insurance	1,865	5,200		5,200
3035	Bank Charges	545	1,350		1,350
3038	Penalties				-
3041	Refuse Collection				-
3042	Bulky Refuse Collection	11,507	60,000		60,000
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	29,122	130,000		130,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	3,751	14,000		14,000
3055	Cleaning of Council Premises	517	2,400		2,400
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	4,490	37,000		37,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	232	3,000		3,000
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	31,374	141,500		141,500
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	1,210	4,000		4,000
3700-3799	EU Projects				-
3800-3899	Twinning				-
		<b>179,678</b>	<b>730,350</b>	-	<b>730,350</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	518	6,000		6,000
2500-2599	National & International Memberships	550	200		200
2600-2699	Office Services	1,349	10,000		10,000
2700-2799	Transport	473	2,000		2,000
2800-2899	Travel		3,900		3,900
2900-2999	Information Services	663	13,200		13,200
3050	Office Cleaning				-
3410-3199	Professional Services	10,358	29,800		29,800
3200-3299	Training				-
3345	Office Hospitality				-
3400-3499	Incidental Expenses	243	290		290
		<b>14,154</b>	<b>65,390</b>	-	<b>65,390</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
					-
		-	-	-	-

## Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2026	the Period	2026
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	-			-
8000-8099 Depreciation As at end of March 2026	29,382	123,906		123,906
	-	-		-
Depreciation	<b>29,382</b>	<b>123,906</b>	-	<b>123,906</b>
<b>Total</b>	<b>272,075</b>	<b>1,126,659</b>	-	<b>1,126,659</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	10,923	4,736		4,736
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	54,540	306,482		306,482
Other debtor	6,000	6,000		6,000
	<b>71,463</b>	<b>317,218</b>	-	<b>317,218</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	1,772,792	852,125		852,125
	<b>1,772,792</b>	<b>852,125</b>	-	<b>852,125</b>
<b>14 Payables</b>				
4000 Payables	11,575	490,435		490,435
4100 Accruals	40,489	75,732		75,732
4150 Deferred Income	712,179	108,560		108,560
Short-term Borrowings	-			-
Other creditor	25,162	25,591		25,591
	<b>789,404</b>	<b>700,318</b>	-	<b>700,318</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-