## Statement of Income and Expenditure

## 1st January till End of June 2026 (Quarter 2)

| Code | DESCRIPTION | Actual for the Period € | Annual Budget 2026 € | Virements for the Period € | Revised Annual Budget 2026 € |
|---|---|---|---|---|---|
| | **Income** | | | | |
| 0000-0019 | Funds Received from Central Government (1) | 464,615 | 987,588 | | 987,588 |
| 0020-0099 | Income raised from own activities(2) | 47,493 | 91,500 | | 91,500 |
| 0100-0119 | Reimbursements & Refunds (3) | | | | - |
| 0200-0299 | Grants of an Income Nature (4) | 20,692 | | | - |
| 0120-0159 | General Income | 62 | 10 | | 10 |
| 0170-0199 | Inflows related to Waste Management - Regional Councils | | | | - |
| | | **532,861** | **1,079,098** | **-** | **1,079,098** |
| | **Expenditure** | | | | |
| 1000-1999 | Salaries and wages (5) | 104,293 | 207,013 | | 207,013 |
| 2300-2399<br>3000-3199 | Operations and Maintenance (6) | 346,104 | 615,261 | | 615,261 |
| 2000-2299<br>2400-2462<br>2465-2999<br>3210-3499<br>3800-3899 | Administration and other expenditure (7) | 127,941 | 304,385 | | 304,385 |
| 3500-3599 | Expenditure on Local/EU and Twinning Events (8) | | | | - |
| | | **578,338** | **1,126,659** | **-** | **1,126,659** |
| | **Operating surplus/(deficit) before depreciation on administrative assets & right of use assets** | **(45,477)** | **(47,561)** | **-** | **(47,561)** |
| 3600-3699 | Deprecation on Administrative Assets (9) | | | | - |
| 3790-3799 | Depreciation on Right of Use Assets (9) | | | | - |
| | **Operating surplus/(deficit) after depreciation on administrative assets & right of use assets** | **(45,477)** | **(47,561)** | **-** | **(47,561)** |
| 3700-3789 | Depreciation on Urban Improvements & Projects (9) | | | | - |
| | **Surplus/(deficit) after total depreciation** | **(45,477)** | **(47,561)** | **-** | **(47,561)** |
| 0160-0169 | Finance / Investment Income (10) | | | | - |
| 2463-2464 | Finance Cost (10) | | | | - |
| | **Total surplus/(deficit)** | **(45,477)** | **(47,561)** | **-** | **(47,561)** |

## Statement of Financial Position as at end of June 2026 (Quarter 2)

| Code | DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| | **Non-current Assets** | | | | |
| 7000-7699<br>8000-8699<br>9000-9699 | Property, plant and equipment (18) | 709,434 | 638,498 | | 638,498 |
| 7800-7899<br>8800-8899<br>9800-9899 | Intangible assets (19) | | | | - |
| 7700-7799<br>8700-8799<br>9700-9799 | Right of Use Asset (20) | | | | - |
| | **Total Non-Current Assets** | **709,434** | **638,498** | **-** | **638,498** |
| | **Current Assets** | | | | |
| 6000-6199 | Cash and cash equivalents (13) | 1,468,928 | 852,125 | | 852,125 |
| 6200-6299 | Inventories (11) | | | | - |
| 6300-6499 | Trade and other receivables (12) | 259,067 | 317,218 | | 317,218 |
| | **Total Current Assets** | **1,727,995** | **1,169,343** | **-** | 1,169,343 |
| | **Total Assets** | **2,437,429** | **1,807,841** | **-** | **1,807,841** |
| | **Reserves** | | | | |
| 5000-5199 | Retained earnings | 1,758,050 | 1,107,523 | | 1,107,523 |
| 5200-5400 | Other Reserves | | | | - |
| | **Total Reserves** | **1,758,050** | **1,107,523** | **-** | **1,107,523** |
| | **Non Current Liabilities** | | | | |
| 4300-4399 | Long-term borrowings (17) | | | | - |
| 4500-4599 | Lease liability - Long Term Portion (15) | | | | - |
| 4400-4499 | Deferred Income/Grants in advance - Long Term (16) | | | | - |
| | **Total Non Current Liabilities** | **-** | **-** | **-** | **-** |
| | **Current Liabilities** | | | | |
| 4000-4099 | Trade and other payables (14) | 894,549 | 700,318 | | 700,318 |
| 4200-4299 | Lease liability - current portion (15) | | | | - |
| 4100-4199 | Deferred Income/Grants in advance - Short Term (16) | | | | - |
| | **Total Current Liabilities** | **894,549** | **700,318** | **-** | **700,318** |
| | **Total Reserves & Liabilities** | **2,652,599** | **1,807,841** | **-** | **1,807,841** |

## Financial Situation Indicator

| DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|
| Current Assets | 1,727,995 | 1,169,343 | | 1,169,343 |
| Current Liabilities | 894,549 | 700,318 | | 700,318 |
| **Working Capital** | 833,446 | 469,025 | | 469,025 |
| Government Allocation | 925,148 | 916,888 | | |
| **FSI** | **90 %** | **51 %** | | **#DIV/0!** |

# Cash flow Statement

| DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|
| | € | € | € | € |
| **Cash flow from operating activities** | | | | |
| Surplus for the year | (45,477) | (47,561) | - | (47,561) |
| Adjustments for: | | | | |
| Depreciation | | | | - |
| Increase / (Decrease) in Allowance for Bad Debts | - | - | - | - |
| Interest receivable | - | - | - | - |
| Interest payable | - | - | - | - |
| (Profit) / Loss on disposal of asset | - | - | - | - |
| Trasfer of Grants to Profit & Loss | - | - | - | - |
| Increase / (Decrease) in payables | | | | - |
| Increase / (Decrease) in accruals | | | | - |
| Decrease / (Increase) in receivables | | | | - |
| Decrease / (Increase) in inventories | | | | - |
| Cash generated from operations | **(45,477)** | **(47,561)** | **-** | **(47,561)** |
| Interest paid | | | | - |
| | | | | - |
| *Net cash from operating activities* | **(45,477)** | **(47,561)** | **-** | **(47,561)** |
| **Cash flows from investing activities** | | | | |
| Purchase of property, plant & equipment | | | | - |
| Proceeds from sale of property, plant & equipment | | | | - |
| Grants received | | | | - |
| Interest received | | | | - |
| | | | | - |
| *Net cash used in investing activities* | - | - | - | - |
| **Cash flows from financing activities** | | | | |
| Proceeds from long-term borrowings | | | | - |
| Interest Paid | | | | - |
| Bank Loan Repayments | | | | - |
| | | | | - |
| *Net cash from financing activities* | - | - | - | - |
| **Net increase/(decrease) in cash & cash equivalents** | **(45,477)** | **(47,561)** | **-** | **(47,561)** |
| Cash & cash equivalents at beginning of year | | | | - |
| **Cash & cash equivalents at end of Quarter** | **(45,477)** | **(47,561)** | **-** | **(47,561)** |

## Detailed Income

| DESCRIPTION | | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| | **Income** | | | | |
| 1 | **Funds received from Cental Government:** | | | | |
| 0001 | Annual government income - (section 55 of the Local Government Act - chapter 363) | 462,574 | 917,588 | 2 | 917,586 |
| 0002 | Supplementary government income : Tourism Zones | | | | - |
| 0003 | Supplementary government income : Capital, ex Capital and Cities Fund | | | | - |
| 0004 | Supplementary Income - Special Purposes/Needs | | | | - |
| 0007 | Other government income | 2,041 | 70,000 | | 70,000 |
| | | **464,615** | **987,588** | **2** | 987,586 |
| 2 | **Income raised from own activities** | | | | |
| 0020-0059 | Permits & Licences | 27,944 | 55,000 | | 55,000 |
| 0060-0069 | LESA & Contraventions | 4,678 | 5,000 | | 5,000 |
| 0070-0099 | Income from Bye Laws | | | | - |
| 0120-0159 | General Income | 14,871 | 31,500 | | 31,500 |
| | | **47,493** | **91,500** | **-** | 91,500 |
| 3 | **Reimbursements & Refunds** | | | | |
| 0101 | Payroll Refunds | | | | - |
| 0102 | Reimbursement of Expenses | | | | - |
| 0103 | Other refunds | | | | - |
| | | **-** | **-** | **-** | **-** |
| 4 | **Grants of an Income Nature** | | | | |
| 0201 | Grants from Local Government Division financial initiatives/schemes | | | | - |
| 0202 | EU Funds from public entities / agencies | | | | - |
| 0203 | Local Funds from public entities / agencies | 20,692 | | | - |
| 0204 | Grants related to Twinning Events | | | | - |
| 0005 | Funds from the Regional Council to the Local Council | | | | - |
| | | **20,692** | **-** | **-** | **-** |
| 3 | **General Income** | | | | |
| 0120-0159 | General Income | 62 | 10 | | 10 |
| | | **62** | **10** | **-** | **10** |
| 4 | **Inflows related to Waste Management - Regional Councils** | | | | |
| 0170-0199 | Inflows related to Waste Management - Regional Councils | | | | - |
| | **Total** | **532,861** | **1,079,098** | **2** | **1,079,096** |

## Detailed Expenditure

| | DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|
| | | € | € | € | € |
| 5 | **Salaries and Wages** | | | | |
| 1100-1105 | Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance | 24,232 | 48,213 | | 48,213 |
| 1200-1201 | Executive Secretary and Employee salaries and wages | 69,573 | 131,592 | | 131,592 |
| 1300-1301 | Statutory Bonuses - Executive Secretary and Council Staff | 642 | 811 | | 811 |
| 1400-1401 | Income supplements - Executive Secretary and Council Staff | 576 | 723 | | 723 |
| 1500-1501 | Social security contributions - Executive Secretary and Council Staff | 6,086 | 13,050 | | 13,050 |
| 1600-1601 | Other allowances - Executive Secretary and Council Staff | 2,338 | | | - |
| 1700 | Overtime | 846 | 315 | | 315 |
| 1800 | Community / Incentive Scheme Workers overtime | | | | - |
| 1801 | Community / Incentive Scheme Workers bonus | | | | - |
| 1900-1901 | Performance bonus - Executive Secretary and Council Staff | - | 12,309 | | 12,309 |
| | | **104,293** | **207,013** | **-** | **207,013** |
| 6 | **Operations and Maintenance** | | | | |
| 2300-2399 | Repairs and upkeep | 214,306 | 314,000 | | 314,000 |
| 3000-3099 | Contractual Services: Waste and Cleaning | 115,388 | 246,400 | | 246,400 |
| 3100-3199 | Contractual Services: Administrative and Professional | 16,410 | 54,861 | | 54,861 |
| | | **346,104** | **615,261** | **-** | **615,261** |
| 7 | **Administration and Other Expenditure** | | | | |
| 2000-2299 | Utilities & supplies | 7,642 | 2,589 | | 2,589 |
| 2400-2460 2465-2599 | Operational Costs | 7,338 | 7,000 | | 7,000 |
| 2600-2699 | Office services | 2,321 | 10,000 | | 10,000 |
| 2700-2799 | Transport Costs | 1,108 | 2,000 | | 2,000 |
| 2800-2899 | Travel | | 3,900 | | 3,900 |
| 2900-2999 | Information Services | 1,345 | 13,200 | | 13,200 |
| 3200-3299 | Training & Events | | | | - |
| 3300-3399 | Community and hospitality | 103,321 | 141,500 | | 141,500 |
| 3400-3499 | Incidental and Other Expenses | 4,866 | 290 | | 290 |
| 3800-3849 | Amortization/Bad Debts/Realized Exchange Movements | | | | - |
| 3850-3899 | Losses arising from Penalties on Projects or Repayment of Conditional Grants | | | | - |
| | | **127,941** | **180,479** | **-** | **180,479** |
| 8 | **Expenditure on Local/EU and Twinning Events** | | | | |
| 3500 | Locally Funded Projects | | | | - |
| 3501 | Financial Assistance to Local Councils - Used by Regional Councils Only | | | | - |
| 3510 | EU Funded Projects | | | | - |
| 3520 | Twinning Events | | | | - |
| | | - | - | - | - |
| | **Total Expenditure without Depreciation and Finance Cost** | **578,338** | **1,002,753** | **-** | **1,002,753** |
| 9 | **Depreciation** | | | | |
| 3600-3699 | Deprecation on Administrative Assets | | | | - |
| 3700-3739 | Deprecation on Urban Improvements | 50,123 | 123,906 | | 123,906 |
| 3740-3789 | Deprecation on Projects | | | | - |
| 3790-3799 | Depreciation on Right of Use Assets | | | | - |
| | | **50,123** | **123,906** | **-** | **123,906** |
| | **Total Expenditure including depreciation cost without Finance cost** | **628,461** | **1,126,659** | **-** | **1,126,659** |
| 10 | **Finance Income/Costs** | | | | |
| 0160-0169 | Finance / Investment Income | | | | - |
| 2463-2464 | Finance Cost | | | | - |
| | | - | - | - | - |
| | **Total Expenditure including Depreciation Cost and Finance Cost** | **628,461** | **1,126,659** | **-** | **1,126,659** |

## Extracts from Statement of Financial Position

| | | DESCRIPTION | Actual for the Period | Annual Budget 2026 | Virements for the Period | Revised Annual Budget 2026 |
|---|---|---|---|---|---|---|
| | | | € | € | € | € |
| 11 | | **Inventories** | | | | |
| | 6200-6299 | Inventories | | | | - |
| | | | - | - | - | - |
| 12 | | **Trade and Other Receivables** | | | | |
| | 6300-6306 | Receivables | | 10,736 | | 10,736 |
| | 6307 | LES Receivables | | | | - |
| | 6308-6310 | Prepayments & Accrued income | | 306,482 | | 306,482 |
| | | | - | **317,218** | - | **317,218** |
| 13 | | **Cash & Cash Equivalents** | | | | |
| | 6000 | Petty Cash Balances | | | | - |
| | 6001-6008 | Bank Accounts - Current & Savings | | 852,125 | | 852,125 |
| | 6009 | Cash in Hand | | | | - |
| | 6010-6012 | Other Bank Accounts and Cash Equivalents | | | | - |
| | | | - | **852,125** | - | **852,125** |
| 14 | | **Trade and Other Payables** | | | | |
| | 4000 | Trade Payables | | 490,435 | | 490,435 |
| | 4001-4024 | Custodial Accounts | | | | - |
| | 4025 | FSS/National Insurance Contributions | | | | - |
| | 4030 | Provision for Contingent Liabilities | | | | - |
| | 4049 | Bank Borrowings (less than one year) | | | | - |
| | 4050 | Bank Balances Overdrawn | | | | - |
| | 4051-4064 | Amount due to LGD | | | | - |
| | 4065-4071 | Advanced Payments & Accruals | | 75,732 | | 75,732 |
| | 4072 | Works in Progress | | | | - |
| | 4073 | Deposits and Guarantees | | 25,591 | | 25,591 |
| | | | - | **591,758** | - | **591,758** |
| 15 | | **Lease Liability** | | | | |
| | 4200-4299 | Current Portion (Less than one year) | | | | - |
| | 4500-4599 | Long Term Portion (More than 1 year) | | | | - |
| | | | - | - | - | - |
| 16 | | **Deferred Income / Grants Receivable** | | | | |
| | 4150 | Deferred Income - short term | | 108,560 | | 108,560 |
| | 4400 | Deferred Income - long term | | | | - |
| | | | - | **108,560** | - | **108,560** |
| | 4151 | Grants Received in Advance - short term | | | | - |
| | 4400 | Grants Received in Advance - long term | | | | - |
| | | | - | - | - | - |
| 17 | | **Long Term Borrowings** | | | | |
| | 4300 | Long Term Government Loan | | | | - |
| | 4310 | Bank Loans | | | | - |
| | 4320 | Other Long Term Loans | | | | - |
| | | | - | - | - | - |

## Total Commitments (Recurrent and Capital)

| | DESCRIPTION | 1. Actual to date | 2. Committed to date | 3. Future Commitments to date | Total | Start of Quarter Updated Budget | Variance | Grant | Variance after grant |
|---|---|---|---|---|---|---|---|---|---|
| | | 1st January till End of June 2026 (Quarter 2) | | | | | | | |
| | | € | € | € | € | € | € | € | € |
| | | a | b | c | d=a+b+c | e | f=e-d | g | h=f-g |
| | **Operations and Maintenance** | | | | | | | | |
| 2300-2399 | Repairs and upkeep | | | | - | | - | | |
| 3000-3099 | Contractual Services: Waste and Cleaning | | | | - | | - | | |
| 3100-3199 | Contractual Services: Administrative and Professional | | | | - | | - | | |
| | | - | - | - | - | - | - | | |
| | **Administration and Other Expenditure** | | | | | | | | |
| 2000-2299 | Utilities & supplies | | | | - | | - | | |
| 2400-2460 2465-2599 | Operational Costs | | | | - | | - | | |
| 2600-2699 | Office services | | | | - | | - | | |
| 2700-2799 | Transport Costs | | | | - | | - | | |
| 2800-2899 | Travel | | | | - | | - | | |
| 2900-2999 | Information Services | | | | - | | - | | |
| 3200-3299 | Training & Events | | | | - | | - | | |
| 3300-3399 | Community and hospitality | | | | - | | - | | |
| 3400-3499 | Incidental and Other Expenses | | | | - | | - | | |
| 3800-3849 | Amortization/Bad Debts/Realized Exchange Movements | | | | - | | - | | |
| 3850-3899 | Losses arising from Penalties on Projects or Repayment of Conditional Grants | | | | - | | - | | |
| | | - | - | - | - | - | - | | |
| | **Expenditure on Local/EU and Twinning Events** | | | | | | | | |
| 3500 | Locally Funded Projects | | | | - | | - | | - |
| 3501 | Financial Assistance to Local Councils - Used by Regional Council Only | | | | - | | - | | - |
| 3510 | EU Funded Projects | | | | - | | - | | - |
| 3520 | Twinning Events | | | | - | | - | | - |
| | | - | - | - | - | - | - | - | - |
| | **Capital Expenditure/ Projects** | | | | | | | | |
| | **Administrative Assets** | | | | | | | | |
| 7000-7001 | Council Property & Day Care | | | | - | | - | | - |
| 7002 & 7004 | Office & Computer Equipment | | | | - | | - | | - |
| 7003 | Furniture & Fittings | | | | - | | - | | - |
| 7007 | Motor Vehicles | | | | - | | - | | - |
| 7005-7006 7008-7009 | Other Administrative Assets | | | | - | | - | | - |
| | | - | - | - | - | - | - | - | - |
| | **Urban Improvements (including assets not yet capitalised: 7400)** | | | | | | | | |
| 7200 | Parks, Playgrounds, Open Areas & Gardens | | | | - | | - | | - |
| 7201 | New Street Signs | | | | - | | - | | - |
| 7202 | Street Paving | | | | - | | - | | - |
| 7203 | Street Lighting | | | | - | | - | | - |
| 7204 | Road Re-Surfacing | | | | - | | - | | - |
| 7205 | Sidewalks & Pedestrian Pathways | | | | - | | - | | - |
| 7206 | Gym Equipment | | | | - | | - | | - |
| 7207 | PV Panels | | | | - | | - | | - |
| 7208 | Stormwater & Drainage Systems | | | | - | | - | | - |
| 7209 | Public Seating, Benches & Street Furniture | | | | - | | - | | - |
| 7210 | Public Toilets & Amenities Blocks | | | | - | | - | | - |
| 7211 | Plants and Trees | | | | - | | - | | - |
| 7212 | Public Fountains & Water Features | | | | - | | - | | - |
| 7213 | Bus Shelters | | | | - | | - | | - |
| 7214 | CCTV & Public Safety Infrastructure | | | | - | | - | | - |
| 7215 | Monuments & Statues | | | | - | | - | | - |
| 7216 | Traffic Monitoring & Control Systems | | | | - | | - | | - |
| 7217 | Public Wi-Fi Infrastructure | | | | - | | - | | - |
| | | - | - | - | - | - | - | - | - |
| 7500 | **Projects (including assets not yet capitalised: 7400)** | | | | | | | | |
| Segmented account | Project 1 (to provide details) | | | | - | | - | | - |
| Segmented account | Project 2 (to provide details) | | | | - | | - | | - |
| Segmented account | Project 3 (to provide details) | | | | - | | - | | - |
| Segmented account | Project 4 (to provide details) | | | | - | | - | | - |
| | | - | - | - | - | - | - | - | - |